

February 2013 Fiscal Notes

For February, total advertising revenue was down by 22% from the same period last year. However, KVRX and TSTV both came in higher than 2012, by 18% and 25% respectively. Year to date, advertising revenue is holding steady at a decrease of 22%.

Other Income for February was down from 2012 by 13%, and the year to date total is down 11% from last year. One bright spot is TSTV Class Fees, which are not only up by 42% over last year, but they have exceeded this year's budget by \$4000.

February expenses were by 13% from February 2012. This can be attributed in part to timing differences in the student manager tuition reimbursements, and also to small savings in many different areas across the board. Year to date, total expenses are down 5% from last year.

**Texas Student Media Accounts
(other than operating budget)**

		Beginning Balance September 2012	Ending Balance February 2013
14-0632-1251	TSM Faculty Staff Directory	\$ 8,274.97	\$ 8,274.97
30-6267-4593	KVRX Radio Gifts	\$ 30,315.12	\$ 37,647.37
30-6267-4551	KVRX Radio Expense	-	\$ 1,895.97
	Balance	\$ 30,315.12	\$ 35,751.40
30-6267-4693	TSM-Var. Donors, Var. Pur. Gifts	\$ 13,393.18	\$ 14,474.18
30-6267-4694	TSM-Var. Donors, Var. Pur. Inv Inc	1,098.06	1,098.06
30-6267-4670	TSM-Var. Donors, Var. Pur. Sch/Fellow.	(500.00)	(1,000.00)
30-6267-4656	TSM-Var. Donors, Var. Pur. Misc. Other	-	\$ -
	Balance	\$ 13,991.24	\$ 14,572.24
30-6267-4793	TSTV Gift Account Income	\$ 41,796.83	\$ 41,896.83
30-6267-4751	TSTV Gift Account Expense	-	-
	Balance	\$ 41,796.83	\$ 41,896.83
29-3290-7099	TSM Operations Reserve	\$ 13,907.00	\$ 401,873.09
36-7090-6551	TSM Renovation Account	-	-
36-0800-7007	TSM Capital Reserves	412,957.26	412,957.26
	Balance	\$ 426,864.26	\$ 814,830.35

**Texas Student Media
Consolidated Summary**

	Budget 12/13	Actual YTD through Feb 12	Actual YTD through Feb 13	% of FY = 50%	Actual Feb 12	Actual Feb 13
REVENUE						
SSBC Allocation	436,438	218,219	218,219	50%	36,370	36,370
Advertising Income	1,501,000	763,630	591,100	39%	154,475	120,896
Other Income	200,950	116,714	103,785	52%	16,653	14,395
Total Revenue	2,138,388	1,098,563	913,104	43%	207,498	171,661
EXPENSE						
Admin & Prof Salaries	162,499	115,546	88,993	55%	14,023	15,612
Classified Personnel Salaries	425,746	192,037	206,098	48%	32,271	35,525
Wages	473,160	233,702	239,706	51%	50,733	46,340
Fringe Benefits	290,122	143,195	138,549	48%	24,028	23,432
Other Expense	719,736	416,794	395,477	55%	66,766	56,580
Student Manager Tuition	42,600	34,500	14,400	34%	15,600	-
Travel	10,775	4,463	1,183	11%	1,068	109
Allocation for Budget Adjustment	10,000	-	-	0%	-	-
Total Expense	2,134,638	1,140,237	1,084,406	51%	204,488	177,599
Operating Income (Loss)	3,750	(41,674)	(171,302)	-4568%	3,010	(5,938)
UT Administrative Expense (3.25%)	67,883	22,892	25,130	37%	3,365	6,116
UT Administrative Expense Return	48,000	22,892	25,130	52%	3,365	6,116
VPSA Allocation Transfer	29,958	29,958	29,958	100%	-	-
NET INCOME (LOSS)	(46,091)	(71,632)	(201,260)	437%	3,010	(5,938)

Depreciation Expense net of Capitalized Equipment 22,526 17,068

ADDITION TO (USE OF) OPERATING RESERVES (49,106) (184,193)

**Texas Student Media
General Overhead**

	Budget 12/13	Actual YTD through Feb 12	Actual YTD through Feb 13	% of FY = 50%	Actual Feb 12	Actual Feb 13
EXPENSE						
Admin & Prof Salaries	104,460	51,464	59,803	57%	3,939	10,744
Classified Salaries	162,341	53,305	63,394	39%	8,885	11,243
Wages	-	0	5,499	0%	0	855
Fringe Benefits	116,447	49,172	51,224	44%	7,499	8,211
Other Expense						
Bldg. Maint. and Repairs	250	0	199	80%	0	199
Collection Expense	750	767	0	0%	0	0
Computer Suppl/Mtn & Equipment	14,000	9,145	347	2%	0	(199)
Depreciation Expense	60,000	22,526	17,068	28%	3,049	1,979
Gasoline, Vehicle Maint. & Repair	2,000	960	902	45%	88	(352)
Insurance	15,000	0	0	0%	0	0
ITS Site Management Fee	47,000	46,350	44,276	94%	0	0
Meeting/Official Occasion Expense	2,000	1,048	1,420	71%	90	37
Minor Equipment	500	400	0	0%	0	0
Miscellaneous	1,592	508	4,558	286%	(228)	175
Postage	3,500	1,513	870	25%	363	97
Registration, Subscriptions & Dues	10,750	4,398	2,814	26%	874	1,209
Service Contracts	5,136	2,996	6,317	123%	428	1,114
Stationery and Supplies	3,000	1,493	1,460	49%	453	134
Telephone-Equipment	3,000	3,031	4,689	156%	45	3
Telephone-Long Distance	25	1	1	3%	0	0
Utilities	59,500	32,486	28,837	48%	5,528	3,179
Total Other Expense	228,003	127,621	113,758	50%	10,690	7,574
Travel	1,200	0	89	7%	0	89
Allocation for Budget Adjustment	6,000	0	0	0%	0	0
Total Expense	618,451	281,562	293,767	48%	31,013	38,717
UT Administrative Expense (3.25%)	20,488	7,793	8,758	43%	1,112	1,462
UT Administrative Expense Return	14,487	7,793	8,758	60%	1,112	1,462
TSM Operating Reserves Transfer	-	0	0	0%	0	0
VPSA Allocation Transfer	29,958	29,958	29,958	100%	0	0
General Overhead Allocation to Units	654,410	311,521	323,724	49%	31,013	38,716
Net Income (Loss) from Units	(44,093)	(71,632)	(201,259)		3,009	(5,937)
NET INCOME (LOSS)	(44,093)	(71,633)	(201,258)		3,009	(5,936)

Depreciation Expense net of Capital Equipment	22,526	17,068
ADDITION TO (USE OF) OPERATING RESERVES	(49,107)	(184,191)

**Texas Student Media
Advertising**

	Budget 12/13	Actual YTD through Feb 12	Actual YTD through Feb 13	% of FY = 50%	Actual Feb 12	Actual Feb 13
EXPENSES						
Admin & Prof Salaries	38,659	54,582	18,940	49%	8,500	3,160
Classified Professional Salaries	132,772	64,839	75,647	57%	10,806	13,406
Wages	65,520	30,795	33,854	52%	6,758	3,463
Fringe Benefits	74,790	43,094	35,711	48%	7,841	6,466
Other Expense						
Computer Maint. and Supplies	500	565	0	0%	0	0
Credit Card Expense	11,000	5,499	4,080	37%	634	666
Minor Equipment	100	252	0	0%	0	0
Miscellaneous	565	1,112	230	41%	472	39
Postage	300	44	17	6%	0	0
Promotions/Surveys	8,500	2,282	2,848	34%	516	2,123
Registration, Subsc & Dues	3,000	657	215	7%	402	34
Stationery and Supplies	6,000	1,748	1,397	23%	66	60
Telephone--Equipment	6,325	6,301	8,545	135%	0	309
Telephone-Long Distance	100	20	6	6%	3	2
Total Other Expense	36,390	18,481	17,338	48%	2,093	3,232
Travel	1,000	1,238	32	3%	748	0
Allocation for Budget Adjustment	4,000	0	0	0%	0	0
Total Expense	353,131	213,030	181,522	51%	36,747	29,727
UT Administrative Expense (3.25%)	10,989	6,820	5,689	52%	1,103	928
UT Administrative Expense Return	7,770	6,820	5,689	73%	1,103	928
Advertising Allocation to Units	356,350	213,029	181,522	51%	36,747	29,727
NET INCOME (LOSS)	0	1	(0)		(1)	0

**Texas Student Media
The Daily Texan**

	Budget 12/13	Actual YTD through Feb 12	Actual YTD through Feb 13	% of FY = 50%	Actual Feb 12	Actual Feb 13
REVENUE						
Local Advertising	720,000	295,042	226,214	31%	63,131	35,588
Campus Advertising	98,000	59,173	50,340	51%	19,595	14,864
Total Local Advertising	818,000	354,215	276,553	34%	82,726	50,452
National Display-Agencies	165,000	118,030	77,418	47%	12,510	10,942
National Display-Other	181,000	154,954	104,841	58%	17,249	19,137
Total National Advertising	346,000	272,984	182,259	53%	29,758	30,079
Classified-General	-	10,941	8,784	0%	2,490	1,387
Classified-Display	-	13,941	9,959	0%	3,567	2,493
Total Classified Advertising	21,000	24,882	18,743	89%	6,057	3,880
Online Advertising	105,000	20,423	24,252	23%	2,690	4,871
Mobile Advertising	20,000	-	-	0%	-	-
Bad Debt/Write-offs	(3,500)	-	-	0%	-	-
Total Advertising	1,306,500	672,505	501,807	38%	121,231	89,281
Subscriptions and Sales	1,800	2,152	1,200	67%	270	-
SSBC Allocation	281,873	140,937	140,937	50%	23,489	23,489
Other Sources	300	-	-	0%	-	-
Total Revenue	1,590,473	815,593	643,943	40%	144,991	112,770
EXPENSE						
Admin & Prof Salaries	-	-	-	0%	-	-
Classified Professional Salaries	68,158	40,200	41,114	60%	6,729	6,553
Wages						
Advertising Commissions	78,178	36,287	24,616	31%	9,169	5,254
Editorial	187,476	102,865	112,187	60%	21,914	23,181
DT Special Editions	7,000	6,240	4,630	66%	-	-
Adv Supplement Special Editions	10,889	2,165	1,622	15%	495	512
Total Wages	283,543	147,557	143,055	50%	31,578	28,947
Fringe Benefits	76,517	39,163	41,816	55%	6,725	6,971
Other Expense						
Computer Maint & Supplies	250	79	-	0%	-	-
Minor Equipment	500	-	486	97%	-	-
Miscellaneous	1,000	172	219	22%	7	43
Service Contracts	-	-	-	-	-	-
Telephone-Equipment	8,200	7,694	5,951	73%	26	71
Telephone-Long Distance	200	43	17	9%	3	3
Editorial Expense						
Camera Repair	4,000	826	268	7%	709	-
Features	3,000	1,929	2,243	75%	378	472
Meeting Expense	2,500	1,826	1,645	66%	967	846
Parking	500	497	459	92%	497	-
Photo Supplies	4,000	-	335	8%	-	-
Registration, Subsc and Dues	2,000	965	333	17%	65	-
Stationery and Supplies	2,000	553	984	49%	250	128
Wire Service	11,040	-	6,408	58%	-	920
Total Editorial Expense	29,040	6,595	12,675	44%	2,866	2,365

	Budget 12/13	Actual through Feb 12	Actual through Feb 13	% of FY = 50%	Actual Feb 12	Actual Feb 13
Circulation/Printing Expense						
Bound Volumes	1,400	-	1,745	0%	-	-
Gas, Vehicle Maintenance	-	77	13	0%	62	-
Printing Expense	296,500	188,124	179,402	61%	39,826	32,969
Newsracks	-	-	-	0%	-	-
Postage and Mail-Outs	11,000	2,004	3,229	29%	-	-
Distribution Expense	68,400	45,628	42,725	62%	8,963	8,548
Total Printing Expense	377,300	235,832	227,114	60%	48,852	41,517
Total Other Expense	416,490	250,417	246,462	59%	51,753	43,999
Student Manager Tuition	19,200	14,400	3,600	19%	7,200	-
Travel						
Editorial	8,000	2,997	1,062	13%	319	20
Conference-Student	500	-	-	0%	-	-
Total Travel	8,500	2,997	1,062	12%	319	20
Allocation for Budget Adjustment	-	-	-		-	-
Total Expense	872,408	494,733	477,109	55%	104,305	86,490
Operating Income (Loss)	718,065	320,860	166,834	23%	40,686	26,281
UT Administrative Expense (3.25%)	27,729	6,626	9,386	34%	843	3,463
UT Administrative Expense Return	19,607	6,626	9,386	48%	843	3,463
Advertising Allocation	303,527	188,842	155,114	51%	28,838	22,105
General Overhead Allocation	484,424	230,469	239,346	49%	22,665	28,056
NET INCOME (LOSS)	(78,008)	(98,451)	(227,626)	292%	(10,817)	(23,880)

**Texas Student Media
Cactus**

	Budget 12/13	Actual YTD through Feb 12	Actual YTD through Feb 13	% of FY = 50%	Actual Feb 12	Actual Feb 13
REVENUE						
Sales	42,500	66,574	54,900	129%	11,110	4,260
SSBC Allocation	7,232	3,616	3,616	50%	603	603
Miscellaneous	250	600	50	20%	0	50
Prior Year Sales	1,500	2,974	236	16%	393	157
Freshmen Directory	4,400	4,400	0	0%	0	0
Advertising Income	15,000	0	0	0%	0	0
Total Revenue	70,882	78,164	58,802	83%	12,105	5,070
EXPENSE						
Classified Personnel Salaries	18,455	8,996	0	0%	1,500	0
Wages	24,975	16,120	15,505	62%	2,540	2,565
Fringe Benefits	6,385	2,860	127	2%	481	22
Other Expense						
Credit Card Expense	700	279	209	30%	24	10
Meeting Expense	350	171	71	20%	0	0
Miscellaneous Expense	83	20	33	39%	7	0
Minor Equipment	-	0	0	0%	0	0
Parking	35	43	81	231%	43	0
Photo	800	200	0	0%	0	0
Postage & Express Mail	75	36	13	0%	0	0
Promotions	3,000	1,213	0	0%	0	0
Registration, Subsc & Dues	400	318	202	50%	0	0
Stationery, Supplies, Services	250	0	69	28%	0	0
Telephone-Equipment	600	604	540	90%	0	0
Telephone-Long Distance	5	3	0	0%	0	0
Total Other Expense	6,298	2,888	1,218	19%	74	10
Student Manager Tuition	7,200	7,200	3,600	50%	3,600	0
Travel	-	0	0	0%	0	0
Allocation for Budget Adjustment	-	0	0	0%	0	0
Total Expense	63,313	38,065	20,450	32%	8,194	2,597
Operating Income (Loss)	7,569	40,099	38,352	507%	3,911	2,473
UT Administrative Expense (3.25%)	1,801	858	454	25%	154	82
UT Administrative Expense Return	1,273	858	454	36%	154	82
General Overhead Allocation	28,651	22,726	15,792	55%	1,834	1,032
NET INCOME (LOSS)	(21,610)	17,373	22,560	-104%	2,077	1,441

Texas Student Media
Texas Travesty

	Budget 12/13	Actual YTD through Feb 12	Actual YTD through Feb 13	% of FY = 50%	Actual Feb 12	Actual Feb 13
REVENUE						
Advertising	35,000	11,841	4,013	11%	3,058	0
Miscellaneous	500	502	-	0%	9	0
SSBC Allocation	7,694	3,847	3,847	50%	641	641
Total Revenue	43,194	16,189	7,860	18%	3,709	641
EXPENSE						
Classified Personnel Salaries	-	-	-	0%	0	0
Wages--Student Employees	6,300	3,850	3,630	58%	675	685
Advertising Commissions	3,500	716	205	6%	210	0
Total Wages	9,800	4,566	3,835	39%	885	685
Fringe Benefits	70	30	32	45%	5	6
Other Expense						
Distribution Expense	-	-	-	0%	0	0
Parking	25	-	-	0%	0	0
Printing	4,800	2,423	1,486	31%	775	0
Promotion	300	-	-	0%	0	0
Supplies and Services	100	0	33	33%	0	7
Telephone Equipment	-	59	-	0%	0	0
Total Other Expense	5,225	2,482	1,518	29%	776	7
Student Manager Tuition	1,800	900	-	0%	0	0
Allocation for Budget Adjustment	-	-	-	0%	0	0
Total Expense	16,895	7,978	5,385	32%	1,666	698
Operating Income (Loss)	26,299	8,212	2,475	9%	2,043	(56)
UT Administrative Expense (3.25%)	491	132	97	20%	42	24
UT Administrative Expense Return	347	132	97	28%	42	24
Advertising Allocation	8,309	2,752	988	12%	728	0
General Overhead Allocation	11,361	3,864	2,849	25%	466	196
NET INCOME (LOSS)	6,485	1,596	(1,362)	-21%	849	(252)

**Texas Student Media
Supplemental Services**

	Budget 12/13	Actual YTD through Feb 12	Actual YTD through Feb 13	% of FY = 50%	Actual Feb 12	Actual Feb 13
REVENUE						
Our Campus	58,000	24,182	13,943	24%	4,926	1,070
Buys of Texas	-	171	-	0%	0	0
Miscellaneous	-	25	346	0%	0	0
Visitors Guide	10,000	-	-	0%	0	0
Phone Directory Advertising	45,000	-	-	0%	0	0
Photography Image Sales	1,000	124	-	0%	24	0
Total Revenue	114,000	24,503	14,289	13%	4,950	1,070
EXPENSE						
Admin. & Prof. Salaries	-	-	-	0%	0	0
Classified Personnel Salaries	6,250	3,044	2,800	45%	511	467
Special Edition Wages	1,357	-	-	0%	0	0
Student Web Team Wages	5,000	633	2,275	46%	110	350
Advertising Commissions	8,400	1,284	190	2%	400	52
Our Campus Wages	2,475	-	250	10%	0	0
Total Wages	17,232	1,916	2,715	16%	510	402
Fringe Benefits	15,913	8,876	9,638	61%	1,477	1,756
Other Expense						
Miscellaneous	600	-	-	0%	0	0
Supplies and Svcs	250	-	1	0%	0	0
Printing Expense	-	-	-	0%	0	0
Telephone Equipment	75	73	86	115%	0	0
Total Other Expense	925	73	87	9%	0	0
Allocation for Budget Adjustment	-	-	-	0%	0	0
Total Expense	40,320	13,909	15,240	38%	2,498	2,626
Operating Income (Loss)	73,680	10,594	(951)	-1%	2,452	(1,556)
UT Administrative Expense (3.25%)	1,310	357	434	33%	62	115
UT Administrative Expense Return	927	357	434	47%	62	115
Advertising Allocation	20,892	7,510	5,282	25%	1,172	265
General Overhead Allocation	33,373	7,893	6,821	20%	653	586
NET INCOME (LOSS)	19,032	(4,809)	(13,054)	-69%	627	(2,407)

**Texas Student Media
KVRX**

	Budget 12/13	Actual YTD through Feb 12	Actual YTD through Feb 13	% of FY = 50%	Actual Feb 12	Actual Feb 13
REVENUE						
Underwriting/Events	53,000	31,456	34,988	66%	14,121	15,863
Sponsored Public Service Annou.	10,000	6,705	3,266	33%	1,094	686
Production	0	0	0	0%	0	0
Online Advertising	0	0	2,387	0%	0	773
Sales & Service	300	132	590	197%	14	590
Tower Rental	11,400	5,700	6,650	58%	950	950
SSBC Allocation	63,622	31,811	31,811	50%	5,302	5,302
Total Revenue	138,322	75,804	79,692	58%	21,481	24,163
EXPENSE						
Admin. & Prof. Salaries	9,690	4,750	5,125	53%	792	854
Classified Personnel Salaries	14,182	8,661	9,257	65%	1,157	1,542
Wages--Student Employees	19,500	8,783	8,935	46%	1,425	1,390
Wages--Professional Employees	5,000	900	900	18%	150	150
Advertising Commissions	11,220	6,693	6,946	62%	3,158	3,400
Total Wages	35,720	16,376	16,781	47%	4,733	4,940
Fringe Benefits	0	0	0	0%	0	0
Other Expense						
Credit Card Expense	20	41	2	0%	36	1
Equipment Insurance	400	0	0	0%	0	0
Meeting Expense	100	67	0	0%	67	0
Minor Equipment	1,000	0	154	15%	0	90
Other Services Expense	65	33	20	30%	7	7
Parking	0	0	0	0%	0	0
Promotion	2,600	709	971	37%	0	0
Registration, Subsc, & Dues	2,000	1,220	885	44%	315	0
Supplies and Services	1,300	86	140	11%	0	0
Telephone-Equipment	2,615	2,417	2,309	88%	34	34
Telephone-Long Distance	5	0	0	0%	0	0
Utilities	4,000	1,724	2,429	61%	247	317
Total Other Expense	14,105	6,294	6,910	49%	705	448
Student Manager Tuition	7,200	7,200	3,600	50%	3,600	0
Student Travel	0	0	0	0%	0	0
Allocation for Budget Adjustment	0	0	0	0%	0	0
Total Expense	80,897	43,281	41,673	52%	10,987	7,783
Operating Income (Loss)	57,425	32,523	38,020	66%	10,494	16,380
UT Administrative Expense (3.25%)	2,425	137	158	7%	30	28
UT Administrative Expense Return	1,714	137	158	9%	30	28
Advertising Allocation	12,108	7,947	10,345	85%	3,359	3,928
General Overhead Allocation	43,870	21,284	25,183	57%	2,851	4,105
NET INCOME (LOSS)	736	3,292	2,492	339%	4,284	8,347

**Texas Student Media
TSTV**

	Budget 12/13	Actual YTD through Feb 12	Actual YTD through Feb 13	% of FY = 50%	Actual Feb 12	Actual Feb 13
REVENUE						
Underwriting/Events	50,500	23,474	32,437	64%	11,139	13,850
Class Fees	12,000	11,310	16,096	134%	2,500	3,316
Production	34,000	14,134	18,685	55%	0	3,300
Online Advertising	-	-	1,525	0%	0	60
Kids Camp	8,000	(180)	986	12%	0	986
Sales and Services	3,000	1,563	781	26%	289	100
SSBC Allocation	76,017	38,009	38,009	50%	6,335	6,335
Total Revenue	183,517	88,310	108,518	59%	20,263	27,947
EXPENSE						
Admin. & Prof. Salaries	9,690	4,750	5,125	53%	792	854
Classified Personnel Salaries	23,589	12,992	13,886	59%	2,683	2,314
Wages--Student Employees	20,700	10,511	10,274	50%	1,076	1,291
Wages--Professional Employees	5,000	1,080	900	18%	150	150
Advertising Commissions	10,670	4,781	7,289	68%	2,503	3,043
Total Wages	36,370	16,372	18,463	51%	3,729	4,484
Fringe Benefits	-	-	-	0%	0	0
Other Expense						
Equipment Insurance	615	-	-	0%	0	0
Kids Camp	-	-	-	0%	0	0
Maintenance and Repairs	1,000	-	818	82%	0	83
Minor Equipment	1,200	876	1,057	88%	184	779
Miscellaneous	1,000	4	357	36%	0	20
Other Services Expense	1,800	2,364	1,499	83%	0	0
Parking	75	-	-	0%	0	0
Postage & Express Mail	50	15	156	312%	0	0
Promotion	350	190	-	0%	75	0
Registration, Subsc & Dues	1,600	1,172	1,060	66%	187	132
Supplies and Services	1,100	240	152	14%	1	44
Telephone-Equipment	2,700	2,633	2,633	98%	0	0
Telephone-Long Distance	10	2	2	17%	0	1
Video Tapes	800	1,041	453	57%	228	252
Total Other Expense	12,300	8,537	8,187	67%	675	1,311
Student Manager Tuition	7,200	4,800	3,600	50%	1,200	0
Student Travel	75	228	-	0%	0	0
Allocation for Budget Adjustment	-	-	-	0%	0	0
Total Expense	89,224	47,679	49,260	55%	9,079	8,962
Operating Income (Loss)	94,293	40,630	59,257	63%	11,184	18,984
UT Administrative Expense (3.25%)	2,650	170	154	6%	20	14
UT Administrative Expense Return	1,874	170	154	8%	20	14
Advertising Allocation	11,514	5,978	9,793	85%	2,650	3,429
General Overhead Allocation	52,731	25,285	33,733	64%	2,544	4,741
NET INCOME (LOSS)	29,272	9,367	15,731	54%	5,990	10,814