

March 2013 Fiscal Notes

In March, total advertising revenue was down by 22% from the same period last year. However, the Daily Texan saw advertising revenue up by 6% from February 2013. Year to date, advertising revenue is still holding steady at a decrease of 22%.

Other Income was up significantly for March. This can be attributed to receiving the payment of \$44,945 for advertising in the Staff Directory.

March expenses were up slightly from March 2012 by 1%. However, when looked at in comparison to the previous month, February 2013, total expensed dropped by 1%. Year to date, overall expenses are down 4% from last year.

While we are still operating in the red, we were able to make up a little ground in March, cutting the deficit by \$12,419 from where we stood in February.

**Texas Student Media Accounts
(other than operating budget)**

		Beginning Balance September 2012	Ending Balance March 2013
14-0632-1251	TSM Faculty Staff Directory	\$ 8,274.97	\$ 8,274.97
30-6267-4593	KVRX Radio Gifts	\$ 30,315.12	\$ 38,417.37
30-6267-4551	KVRX Radio Expense	-	\$ 1,895.97
	Balance	\$ 30,315.12	\$ 36,521.40
30-6267-4693	TSM-Var. Donors, Var. Pur. Gifts	\$ 13,393.18	\$ 15,761.18
30-6267-4694	TSM-Var. Donors, Var. Pur. Inv Inc	1,098.06	1,098.06
30-6267-4670	TSM-Var. Donors, Var. Pur. Sch/Fellow.	(500.00)	(1,000.00)
30-6267-4656	TSM-Var. Donors, Var. Pur. Misc. Other	-	\$ -
	Balance	\$ 13,991.24	\$ 15,859.24
30-6267-4793	TSTV Gift Account Income	\$ 41,796.83	\$ 41,896.83
30-6267-4751	TSTV Gift Account Expense	-	-
	Balance	\$ 41,796.83	\$ 41,896.83
29-3290-7099	TSM Operations Reserve	\$ 13,907.00	\$ 401,873.09
36-7090-6551	TSM Renovation Account	\$ -	\$ -
36-0800-7007	TSM Capital Reserves	412,957.26	412,957.26
	Balance	\$ 426,864.26	\$ 814,830.35

**Texas Student Media
Consolidated Summary**

	Budget 12/13	Actual YTD through Mar 12	Actual YTD through Mar 13	% of FY = 58%	Actual Mar 12	Actual Mar 13
REVENUE						
SSBC Allocation	436,438	254,589	254,589	58%	36,370	36,370
Advertising Income	1,501,000	892,441	691,882	46%	128,812	100,783
Other Income	200,950	94,333	152,339	76%	(22,381)	48,554
Total Revenue	2,138,388	1,241,363	1,098,810	51%	142,800	185,706
EXPENSE						
Admin & Prof Salaries	162,499	127,283	104,606	64%	11,737	15,613
Classified Personnel Salaries	425,746	223,379	241,646	57%	31,342	35,547
Wages	473,160	277,625	275,154	58%	43,924	35,448
Fringe Benefits	290,122	165,549	162,194	56%	22,354	23,645
Other Expense	719,736	481,455	442,620	61%	64,662	47,143
Student Manager Tuition	42,600	34,500	32,900	77%	-	18,500
Travel	10,775	4,392	1,183	11%	(71)	0
Allocation for Budget Adjustment	10,000	-	-	0%	-	-
Total Expense	2,134,638	1,314,184	1,260,302	59%	173,948	175,896
Operating Income (Loss)	3,750	(72,821)	(161,492)	-4306%	(31,147)	9,810
UT Administrative Expense (3.25%)	67,883	27,222	29,636	44%	4,330	4,507
UT Administrative Expense Return	48,000	27,222	29,636	62%	4,330	4,507
VPSA Allocation Transfer	29,958	29,958	29,958	100%	-	-
NET INCOME (LOSS)	(46,091)	(102,779)	(191,450)	415%	(31,147)	9,810

Depreciation Expense net of Capitalized Equipment 27,554 19,676

ADDITION TO (USE OF) OPERATING RESERVES (75,225) (171,774)

**Texas Student Media
General Overhead**

	Budget 12/13	Actual YTD through Mar 12	Actual YTD through Mar 13	% of FY = 58%	Actual Mar 12	Actual Mar 13
EXPENSE						
Admin & Prof Salaries	104,460	53,117	70,548	68%	1,653	10,745
Classified Salaries	162,341	62,209	74,636	46%	8,904	11,242
Wages	-	0	6,119	0%	0	620
Fringe Benefits	116,447	55,641	60,384	52%	6,469	9,160
Other Expense						
Bldg. Maint. and Repairs	250	0	199	80%	0	0
Collection Expense	750	767	0	0%	0	0
Computer Suppl/Mtn & Equipment	14,000	9,145	356	3%	0	9
Depreciation Expense	60,000	27,554	19,676	33%	5,028	2,608
Gasoline, Vehicle Maint. & Repair	2,000	1,423	984	49%	463	82
Insurance	15,000	0	0	0%	0	0
ITS Site Management Fee	47,000	46,350	44,276	94%	0	0
Meeting/Official Occasion Expense	2,000	1,060	1,452	73%	11	31
Minor Equipment	500	400	0	0%	0	0
Miscellaneous	1,592	529	4,558	286%	21	0
Postage	3,500	1,946	1,023	29%	433	153
Registration, Subscriptions & Dues	10,750	5,998	2,300	21%	1,600	(514)
Service Contracts	5,136	3,424	7,445	145%	428	1,128
Stationery and Supplies	3,000	1,916	1,821	61%	423	361
Telephone-Equipment	3,000	2,986	4,689	156%	(45)	0
Telephone-Long Distance	25	2	1	5%	1	0
Utilities	59,500	37,895	34,099	57%	5,409	5,262
Total Other Expense	228,003	141,393	122,878	54%	13,772	9,120
Travel	1,200	0	89	7%	0	0
Allocation for Budget Adjustment	6,000	0	0	0%	0	0
Total Expense	618,451	312,360	334,654	54%	30,798	40,887
UT Administrative Expense (3.25%)	20,488	8,707	10,031	49%	914	1,273
UT Administrative Expense Return	14,487	8,707	10,031	69%	914	1,273
TSM Operating Reserves Transfer	-	0	0	0%	0	0
VPSA Allocation Transfer	29,958	29,958	29,958	100%	0	0
General Overhead Allocation to Units	654,410	342,319	364,611	56%	30,798	40,887
Net Income (Loss) from Units	(44,093)	(102,778)	(191,448)		(31,146)	9,811
NET INCOME (LOSS)	(44,093)	(102,779)	(191,447)		(31,147)	9,811

Depreciation Expense net of Capital Equipment

27,554

19,676

ADDITION TO (USE OF) OPERATING RESERVES

(75,226)

(171,771)

**Texas Student Media
Advertising**

	Budget 12/13	Actual YTD through Mar 12	Actual YTD through Mar 13	% of FY = 58%	Actual Mar 12	Actual Mar 13
EXPENSES						
Admin & Prof Salaries	38,659	63,082	22,100	57%	8,500	3,160
Classified Professional Salaries	132,772	75,644	89,053	67%	10,805	13,406
Wages	65,520	35,688	36,334	55%	4,893	2,480
Fringe Benefits	74,790	50,361	41,516	56%	7,267	5,805
Other Expense						
Computer Maint. and Supplies	500	0	0	0%	0	0
Credit Card Expense	11,000	6,183	4,822	44%	683	742
Minor Equipment	100	817	0	0%	0	0
Miscellaneous	565	1,270	256	45%	158	26
Postage	300	61	17	6%	17	0
Promotions/Surveys	8,500	2,635	3,848	45%	353	1,000
Registration, Subsc & Dues	3,000	690	838	28%	32	622
Stationery and Supplies	6,000	2,370	1,397	23%	622	0
Telephone--Equipment	6,325	6,301	8,545	135%	0	0
Telephone-Long Distance	100	23	7	7%	3	2
Total Other Expense	36,390	20,349	19,730	54%	1,868	2,393
Travel	1,000	1,168	32	3%	(71)	0
Allocation for Budget Adjustment	4,000	0	0	0%	0	0
Total Expense	353,131	246,292	208,765	59%	33,262	27,244
UT Administrative Expense (3.25%)	10,989	8,528	6,977	63%	1,708	1,288
UT Administrative Expense Return	7,770	8,528	6,977	90%	1,708	1,288
Advertising Allocation to Units	356,350	246,290	208,765	59%	33,261	27,243
NET INCOME (LOSS)	0	2	0		1	1

**Texas Student Media
The Daily Texan**

	Budget 12/13	Actual YTD through Mar 12	Actual YTD through Mar 13	% of FY = 58%	Actual Mar 12	Actual Mar 13
REVENUE						
Local Advertising	720,000	368,573	269,777	37%	73,532	43,563
Campus Advertising	98,000	67,573	56,084	57%	8,400	5,744
Total Local Advertising	818,000	436,147	325,860	40%	81,932	49,307
National Display-Agencies	165,000	130,051	79,950	48%	12,021	2,532
National Display-Other	181,000	169,439	136,985	76%	14,485	32,144
Total National Advertising	346,000	299,490	216,935	63%	26,506	34,676
Classified-General	-	11,952	10,885	0%	1,011	2,101
Classified-Display	-	16,377	12,426	0%	2,436	2,467
Total Classified Advertising	21,000	28,329	23,311	111%	3,447	4,568
Online Advertising	105,000	25,185	30,517	29%	4,762	6,266
Mobile Advertising	20,000	-	-	0%	-	-
Bad Debt/Write-offs	(3,500)	-	-	0%	-	-
Total Advertising	1,306,500	789,151	596,623	46%	116,646	94,817
Subscriptions and Sales	1,800	2,203	1,360	76%	51	160
SSBC Allocation	281,873	164,426	164,426	58%	23,489	23,489
Other Sources	300	-	-	0%	-	-
Total Revenue	1,590,473	955,779	762,409	48%	140,186	118,466
EXPENSE						
Admin & Prof Salaries	-	-	-	0%	-	-
Classified Professional Salaries	68,158	46,930	47,684	70%	6,730	6,570
Wages						
Advertising Commissions	78,178	46,079	30,894	40%	9,792	6,278
Editorial	187,476	121,992	131,357	70%	19,127	19,171
DT Special Editions	7,000	6,581	4,630	66%	341	-
Adv Supplement Special Editions	10,889	2,725	2,136	20%	560	514
Total Wages	283,543	177,377	169,017	60%	29,820	25,962
Fringe Benefits	76,517	45,840	48,714	64%	6,677	6,898
Other Expense						
Computer Maint & Supplies	250	79	-	0%	-	-
Minor Equipment	500	-	486	97%	-	-
Miscellaneous	1,000	478	238	24%	306	20
Service Contracts	-	-	-	-	-	-
Telephone-Equipment	8,200	7,766	6,023	73%	71	71
Telephone-Long Distance	200	55	21	10%	12	3
Editorial Expense						
Camera Repair	4,000	826	268	7%	-	-
Features	3,000	2,401	2,243	75%	472	-
Meeting Expense	2,500	1,901	1,645	66%	76	-
Parking	500	497	459	92%	-	-
Photo Supplies	4,000	-	335	8%	-	-
Registration, Subsc and Dues	2,000	965	333	17%	-	-
Stationery and Supplies	2,000	553	984	49%	-	-
Wire Service	11,040	-	7,328	66%	-	920
Total Editorial Expense	29,040	7,143	13,595	47%	548	920

	Budget 12/13	Actual through Mar 12	Actual through Mar 13	% of FY = 58%	Actual Mar 12	Actual Mar 13
Circulation/Printing Expense						
Bound Volumes	1,400	-	1,745	0%	-	-
Gas, Vehicle Maintenance	-	77	13	0%	-	-
Printing Expense	296,500	221,187	205,733	69%	33,063	26,331
Newsracks	-	-	-	0%	-	-
Postage and Mail-Outs	11,000	8,011	3,229	29%	6,007	-
Distribution Expense	68,400	52,875	49,563	72%	7,248	6,838
Total Printing Expense	377,300	282,150	260,283	69%	46,318	33,169
Total Other Expense	416,490	297,670	280,646	67%	47,254	34,183
Student Manager Tuition	19,200	14,400	10,800	56%	-	7,200
Travel						
Editorial	8,000	2,997	1,062	13%	-	-
Conference-Student	500	-	-	0%	-	-
Total Travel	8,500	2,997	1,062	12%	-	-
Allocation for Budget Adjustment	-	-	-		-	-
Total Expense	872,408	585,214	557,923	64%	90,481	80,813
Operating Income (Loss)	718,065	370,565	204,486	28%	49,705	37,653
UT Administrative Expense (3.25%)	27,729	8,060	11,052	40%	1,435	1,666
UT Administrative Expense Return	19,607	8,060	11,052	56%	1,435	1,666
Advertising Allocation	303,527	218,963	180,745	60%	30,121	25,631
General Overhead Allocation	484,424	255,955	267,718	55%	25,486	28,372
NET INCOME (LOSS)	(78,008)	(104,353)	(243,977)	313%	(5,902)	(16,350)

**Texas Student Media
Cactus**

	Budget 12/13	Actual YTD through Mar 12	Actual YTD through Mar 13	% of FY = 58%	Actual Mar 12	Actual Mar 13
REVENUE						
Sales	42,500	40,215	55,448	130%	(26,358)	548
SSBC Allocation	7,232	4,219	4,219	58%	603	603
Miscellaneous	250	600	100	40%	0	50
Prior Year Sales	1,500	2,974	314	21%	0	79
Freshmen Directory	4,400	4,400	0	0%	0	0
Advertising Income	15,000	0	0	0%	0	0
Total Revenue	70,882	52,408	60,081	85%	(25,756)	1,279
EXPENSE						
Classified Personnel Salaries	18,455	10,495	0	0%	1,499	0
Wages	24,975	18,950	18,095	72%	2,830	2,590
Fringe Benefits	6,385	3,321	150	2%	461	23
Other Expense						
Credit Card Expense	700	357	269	38%	77	60
Meeting Expense	350	247	71	20%	76	0
Miscellaneous Expense	83	20	39	47%	0	7
Minor Equipment	-	0	0	0%	0	0
Parking	35	43	81	231%	0	0
Photo	800	200	0	0%	0	0
Postage & Express Mail	75	36	13	0%	0	0
Promotions	3,000	1,213	20	1%	0	20
Registration, Subsc & Dues	400	318	202	50%	0	0
Stationery, Supplies, Services	250	0	69	28%	0	0
Telephone-Equipment	600	604	540	90%	0	0
Telephone-Long Distance	5	3	0	0%	0	0
Total Other Expense	6,298	3,042	1,304	21%	153	86
Student Manager Tuition	7,200	7,200	7,200	100%	0	3,600
Travel	-	0	0	0%	0	0
Allocation for Budget Adjustment	-	0	0	0%	0	0
Total Expense	63,313	43,007	26,749	42%	4,943	6,299
Operating Income (Loss)	7,569	9,401	33,332	440%	(30,699)	(5,020)
UT Administrative Expense (3.25%)	1,801	1,005	538	30%	147	84
UT Administrative Expense Return	1,273	1,005	538	42%	147	84
General Overhead Allocation	28,651	23,419	17,128	60%	693	1,336
NET INCOME (LOSS)	(21,610)	(14,018)	16,204	-75%	(31,392)	(6,356)

Texas Student Media
Texas Travesty

	Budget 12/13	Actual YTD through Mar 12	Actual YTD through Mar 13	% of FY = 58%	Actual Mar 12	Actual Mar 13
REVENUE						
Advertising	35,000	15,704	6,550	19%	3,863	2,537
Miscellaneous	500	502	-	0%	0	0
SSBC Allocation	7,694	4,488	4,488	58%	641	641
Total Revenue	43,194	20,693	11,039	26%	4,504	3,179
EXPENSE						
Classified Personnel Salaries	-	-	-	0%	0	0
Wages--Student Employees	6,300	4,550	4,330	69%	700	700
Advertising Commissions	3,500	1,094	473	14%	378	269
Total Wages	9,800	5,644	4,803	49%	1,078	969
Fringe Benefits	70	35	38	54%	5	6
Other Expense						
Distribution Expense	-	-	-	0%	0	0
Parking	25	-	-	0%	0	0
Printing	4,800	3,353	2,058	43%	930	572
Promotion	300	-	-	0%	0	0
Supplies and Services	100	7	33	33%	7	0
Telephone Equipment	-	59	-	0%	0	0
Total Other Expense	5,225	3,418	2,091	40%	937	572
Student Manager Tuition	1,800	900	900	50%	0	900
Allocation for Budget Adjustment	-	-	-	0%	0	0
Total Expense	16,895	9,998	7,832	46%	2,020	2,447
Operating Income (Loss)	26,299	10,696	3,207	12%	2,484	731
UT Administrative Expense (3.25%)	491	154	120	24%	22	22
UT Administrative Expense Return	347	154	120	35%	22	22
Advertising Allocation	8,309	3,749	1,674	20%	997	686
General Overhead Allocation	11,361	4,559	3,663	32%	695	814
NET INCOME (LOSS)	6,485	2,388	(2,130)	-33%	792	(769)

**Texas Student Media
Supplemental Services**

	Budget 12/13	Actual YTD through Mar 12	Actual YTD through Mar 13	% of FY = 58%	Actual Mar 12	Actual Mar 13
REVENUE						
Our Campus	58,000	29,097	14,628	25%	4,915	685
Buys of Texas	-	171	-	0%	0	0
Miscellaneous	-	25	346	0%	0	0
Visitors Guide	10,000	-	-	0%	0	0
Phone Directory Advertising	45,000	-	44,945	0%	0	44,945
Photography Image Sales	1,000	124	-	0%	0	0
Total Revenue	114,000	29,418	59,919	53%	4,915	45,630
EXPENSE						
Admin. & Prof. Salaries	-	-	-	0%	0	0
Classified Personnel Salaries	6,250	3,555	3,271	52%	511	471
Special Edition Wages	1,357	-	-	0%	0	0
Student Web Team Wages	5,000	733	2,275	46%	100	0
Advertising Commissions	8,400	1,500	204	2%	216	14
Our Campus Wages	2,475	-	250	10%	0	0
Total Wages	17,232	2,233	2,729	16%	316	14
Fringe Benefits	15,913	10,351	11,392	72%	1,475	1,754
Other Expense						
Miscellaneous	600	-	-	0%	0	0
Supplies and Svcs	250	-	1	0%	0	0
Printing Expense	-	-	-	0%	0	0
Telephone Equipment	75	73	86	115%	0	0
Total Other Expense	925	73	87	9%	0	0
Allocation for Budget Adjustment	-	-	-	0%	0	0
Total Expense	40,320	16,212	17,479	43%	2,302	2,239
Operating Income (Loss)	73,680	13,206	42,440	58%	2,613	43,391
UT Administrative Expense (3.25%)	1,310	425	554	42%	68	120
UT Administrative Expense Return	927	425	554	60%	68	120
Advertising Allocation	20,892	8,779	5,467	26%	1,269	185
General Overhead Allocation	33,373	8,665	12,269	37%	772	5,448
NET INCOME (LOSS)	19,032	(4,238)	24,704	130%	572	37,758

**Texas Student Media
KVRX**

	Budget 12/13	Actual YTD through Mar 12	Actual YTD through Mar 13	% of FY = 58%	Actual Mar 12	Actual Mar 13
REVENUE						
Underwriting/Events	53,000	33,166	36,594	69%	1,710	1,606
Sponsored Public Service Annou.	10,000	7,901	4,041	40%	1,196	775
Production	0	0	0	0%	0	0
Online Advertising	0	0	2,525	0%	0	138
Sales & Service	300	169	590	197%	37	0
Tower Rental	11,400	6,650	6,650	58%	950	0
SSBC Allocation	63,622	37,113	37,113	58%	5,302	5,302
Total Revenue	138,322	84,999	87,513	63%	9,194	7,821
EXPENSE						
Admin. & Prof. Salaries	9,690	5,542	5,979	62%	792	854
Classified Personnel Salaries	14,182	9,819	10,800	76%	1,158	1,543
Wages--Student Employees	19,500	10,243	10,325	53%	1,460	1,390
Wages--Professional Employees	5,000	1,050	1,050	21%	150	150
Advertising Commissions	11,220	7,018	7,275	65%	325	329
Total Wages	35,720	18,311	18,650	52%	1,935	1,869
Fringe Benefits	0	0	0	0%	0	0
Other Expense						
Credit Card Expense	20	41	2	0%	0	1
Equipment Insurance	400	0	0	0%	0	0
Meeting Expense	100	67	0	0%	0	0
Minor Equipment	1,000	0	166	17%	0	11
Other Services Expense	65	39	46	70%	7	26
Parking	0	0	0	0%	0	0
Promotion	2,600	709	971	37%	0	0
Registration, Subsc, & Dues	2,000	1,223	885	44%	3	0
Supplies and Services	1,300	106	140	11%	20	0
Telephone-Equipment	2,615	2,450	2,343	90%	34	34
Telephone-Long Distance	5	0	0	0%	0	0
Utilities	4,000	1,724	2,742	69%	0	313
Total Other Expense	14,105	6,357	7,295	52%	63	385
Student Manager Tuition	7,200	7,200	7,200	100%	0	3,600
Student Travel	0	0	0	0%	0	0
Allocation for Budget Adjustment	0	0	0	0%	0	0
Total Expense	80,897	47,229	49,924	62%	3,948	8,251
Operating Income (Loss)	57,425	37,770	37,589	65%	5,247	(431)
UT Administrative Expense (3.25%)	2,425	150	169	7%	12	12
UT Administrative Expense Return	1,714	150	169	10%	12	12
Advertising Allocation	12,108	8,388	10,816	89%	441	471
General Overhead Allocation	43,870	22,677	27,609	63%	1,393	2,426
NET INCOME (LOSS)	736	6,705	(836)	-114%	3,413	(3,328)

**Texas Student Media
TSTV**

	Budget 12/13	Actual YTD through Mar 12	Actual YTD through Mar 13	% of FY = 58%	Actual Mar 12	Actual Mar 13
REVENUE						
Underwriting/Events	50,500	25,153	33,437	66%	1,678	1,000
Class Fees	12,000	11,480	16,215	135%	170	119
Production	34,000	14,134	18,685	55%	0	0
Online Advertising	-	-	1,525	0%	0	0
Kids Camp	8,000	1,183	2,050	26%	1,363	1,064
Sales and Services	3,000	1,773	1,595	53%	210	814
SSBC Allocation	76,017	44,343	44,343	58%	6,335	6,335
Total Revenue	183,517	98,066	117,850	64%	9,757	9,332
EXPENSE						
Admin. & Prof. Salaries	9,690	5,542	5,979	62%	792	854
Classified Personnel Salaries	23,589	14,727	16,201	69%	1,735	2,315
Wages--Student Employees	20,700	12,962	10,857	52%	2,451	583
Wages--Professional Employees	5,000	1,338	1,050	21%	258	150
Advertising Commissions	10,670	5,122	7,499	70%	342	210
Total Wages	36,370	19,422	19,406	53%	3,051	943
Fringe Benefits	-	-	-	0%	0	0
Other Expense						
Equipment Insurance	615	-	-	0%	0	0
Kids Camp	-	-	-	0%	0	0
Maintenance and Repairs	1,000	175	818	82%	175	0
Minor Equipment	1,200	1,051	1,057	88%	175	0
Miscellaneous	1,000	33	386	39%	28	29
Other Services Expense	1,800	2,364	1,630	91%	0	132
Parking	75	-	-	0%	0	0
Postage & Express Mail	50	15	156	312%	0	0
Promotion	350	190	34	10%	0	34
Registration, Subsc & Dues	1,600	1,381	1,269	79%	209	210
Supplies and Services	1,100	269	152	14%	29	0
Telephone-Equipment	2,700	2,633	2,633	98%	0	0
Telephone-Long Distance	10	3	2	17%	1	0
Video Tapes	800	1,041	453	57%	0	0
Total Other Expense	12,300	9,154	8,590	70%	616	404
Student Manager Tuition	7,200	4,800	6,800	94%	0	3,200
Student Travel	75	228	-	0%	0	0
Allocation for Budget Adjustment	-	-	-	0%	0	0
Total Expense	89,224	53,873	56,976	64%	6,194	7,716
Operating Income (Loss)	94,293	44,193	60,874	65%	3,563	1,617
UT Administrative Expense (3.25%)	2,650	193	194	7%	23	41
UT Administrative Expense Return	1,874	193	194	10%	23	41
Advertising Allocation	11,514	6,411	10,063	87%	433	270
General Overhead Allocation	52,731	27,044	36,224	69%	1,759	2,491
NET INCOME (LOSS)	29,272	10,738	14,587	50%	1,371	(1,144)