

January 2013 Fiscal Notes

In January 2013, advertising revenue was lower than January 2012 by only 2%, although the year to date total was down by 22%. Daily Texan advertising for January was up slightly over the previous year, by 2%.

Other Income in January was up from 2012 by 5%, boosted by TSTV class fees, which were up 120% from this month last year.

January expenses were up from 2012 by 10%. Looking year to date, however, we're still 3% below where we were this time last year.

**Texas Student Media Accounts
(other than operating budget)**

		Beginning Balance September 2012	Ending Balance January 2013
14-0632-1251	TSM Faculty Staff Directory	\$ 8,274.97	\$ 8,274.97
30-6267-4593	KVRX Radio Gifts	\$ 30,315.12	\$ 31,165.12
30-6267-4551	KVRX Radio Expense	-	\$ 1,895.97
	Balance	\$ 30,315.12	\$ 29,269.15
30-6267-4693	TSM-Var. Donors, Var. Pur. Gifts	\$ 13,393.18	\$ 14,213.18
30-6267-4694	TSM-Var. Donors, Var. Pur. Inv Inc	1,098.06	1,098.06
30-6267-4670	TSM-Var. Donors, Var. Pur. Sch/Fellow.	(500.00)	(1,000.00)
30-6267-4656	TSM-Var. Donors, Var. Pur. Misc. Other	-	\$ -
	Balance	\$ 13,991.24	\$ 14,311.24
30-6267-4793	TSTV Gift Account Income	\$ 41,796.83	\$ 41,896.83
30-6267-4751	TSTV Gift Account Expense	-	-
	Balance	\$ 41,796.83	\$ 41,896.83
29-3290-7099	TSM Operations Reserve	\$ 13,907.00	\$ 401,873.09
36-7090-6551	TSM Renovation Account	\$ -	\$ -
36-0800-7007	TSM Capital Reserves	412,957.26	412,957.26
	Balance	\$ 426,864.26	\$ 814,830.35

**Texas Student Media
Consolidated Summary**

	Budget 12/13	Actual YTD through Jan 12	Actual YTD through Jan 13	% of FY = 42%	Actual Jan 12	Actual Jan 13
REVENUE						
SSBC Allocation	436,438	181,849	181,849	42%	36,370	36,370
Advertising Income	1,501,000	609,155	470,204	31%	62,769	61,526
Other Income	200,950	100,061	89,390	44%	8,879	9,348
Total Revenue	2,138,388	891,065	741,443	35%	108,017	107,244
EXPENSE						
Admin & Prof Salaries	162,499	101,523	73,381	45%	19,587	15,614
Classified Personnel Salaries	425,746	159,766	170,573	40%	30,792	35,280
Wages	473,160	182,969	193,366	41%	24,692	30,159
Fringe Benefits	290,122	119,167	115,117	40%	23,462	22,933
Other Expense	719,736	350,028	338,897	47%	33,358	42,339
Student Manager Tuition	42,600	18,900	14,400	34%	-	-
Travel	10,775	3,396	1,074	10%	1,119	0
Allocation for Budget Adjustment	10,000	-	-	0%	-	-
Total Expense	2,134,638	935,749	906,807	42%	133,011	146,325
Operating Income (Loss)	3,750	(44,684)	(165,364)	-4410%	(24,993)	(39,081)
UT Administrative Expense (3.25%)	67,883	19,527	19,014	28%	4,692	2,923
UT Administrative Expense Return	48,000	19,527	19,014	40%	4,692	2,923
VPSA Allocation Transfer	29,958	29,958	29,958	100%	-	-
NET INCOME (LOSS)	(46,091)	(74,642)	(195,322)	424%	(24,993)	(39,081)

Depreciation Expense net of Capitalized Equipment 19,477 15,088

ADDITION TO (USE OF) OPERATING RESERVES (55,165) (180,234)

**Texas Student Media
General Overhead**

	Budget 12/13	Actual YTD through Jan 12	Actual YTD through Jan 13	% of FY = 42%	Actual Jan 12	Actual Jan 13
EXPENSE						
Admin & Prof Salaries	104,460	47,525	49,059	47%	9,505	10,746
Classified Salaries	162,341	44,420	52,151	32%	8,883	11,242
Wages	-	0	4,644	0%	0	685
Fringe Benefits	116,447	41,673	43,013	37%	8,378	8,763
Other Expense						
Bldg. Maint. and Repairs	250	0	0	0%	0	0
Collection Expense	750	767	0	0%	517	0
Computer Suppl/Mtn & Equipment	14,000	9,145	546	4%	0	398
Depreciation Expense	60,000	19,477	15,088	25%	1,027	1,301
Gasoline, Vehicle Maint. & Repair	2,000	872	1,254	63%	184	294
Insurance	15,000	0	0	0%	0	0
ITS Site Management Fee	47,000	46,350	44,276	94%	0	0
Meeting/Official Occasion Expense	2,000	958	1,384	69%	0	712
Minor Equipment	500	400	0	0%	0	0
Miscellaneous	1,592	736	4,383	275%	30	(2,899)
Postage	3,500	1,150	773	22%	175	102
Registration, Subscriptions & Dues	10,750	3,525	1,605	15%	510	0
Service Contracts	5,136	2,568	5,203	101%	856	1,038
Stationery and Supplies	3,000	1,040	1,326	44%	248	198
Telephone-Equipment	3,000	2,986	4,687	156%	(387)	0
Telephone-Long Distance	25	1	1	2%	0	0
Utilities	59,500	26,957	25,658	43%	5,450	8,532
Total Other Expense	228,003	116,931	106,183	47%	8,610	9,677
Travel	1,200	0	0	0%	0	0
Allocation for Budget Adjustment	6,000	0	0	0%	0	0
Total Expense	618,451	250,549	255,050	41%	35,376	41,113
UT Administrative Expense (3.25%)	20,488	6,681	7,295	36%	2,522	1,122
UT Administrative Expense Return	14,487	6,681	7,295	50%	2,522	1,122
TSM Operating Reserves Transfer	-	0	0	0%	0	0
VPSA Allocation Transfer	29,958	29,958	29,958	100%	0	0
General Overhead Allocation to Units	654,410	280,508	285,008	44%	35,376	41,113
Net Income (Loss) from Units	(44,093)	(74,642)	(195,322)		(24,993)	(39,082)
NET INCOME (LOSS)	(44,093)	(74,642)	(195,322)		(24,992)	(39,082)

Depreciation Expense net of Capital Equipment	19,477	15,088
ADDITION TO (USE OF) OPERATING RESERVES	(55,165)	(180,233)

**Texas Student Media
Advertising**

	Budget 12/13	Actual YTD through Jan 12	Actual YTD through Jan 13	% of FY = 42%	Actual Jan 12	Actual Jan 13
EXPENSES						
Admin & Prof Salaries	38,659	46,082	15,780	41%	8,500	3,160
Classified Professional Salaries	132,772	54,033	62,241	47%	10,807	13,161
Wages	65,520	24,037	30,391	46%	4,106	4,503
Fringe Benefits	74,790	35,253	29,246	39%	6,553	5,574
Other Expense						
Computer Maint. and Supplies	500	565	0	0%	0	0
Credit Card Expense	11,000	4,866	3,414	31%	1,681	904
Minor Equipment	100	252	0	0%	0	0
Miscellaneous	565	640	191	34%	171	85
Postage	300	44	17	6%	35	0
Promotions/Surveys	8,500	1,766	725	9%	1,274	0
Registration, Subsc & Dues	3,000	255	181	6%	57	32
Stationery and Supplies	6,000	1,682	1,337	22%	933	89
Telephone--Equipment	6,325	6,301	8,236	130%	(2,109)	0
Telephone-Long Distance	100	17	4	4%	1	0
Total Other Expense	36,390	16,388	14,105	39%	2,043	1,109
Travel	1,000	490	32	3%	490	0
Allocation for Budget Adjustment	4,000	0	0	0%	0	0
Total Expense	353,131	176,283	151,795	43%	32,501	27,507
UT Administrative Expense (3.25%)	10,989	5,717	4,762	43%	1,032	838
UT Administrative Expense Return	7,770	5,717	4,762	61%	1,032	838
Advertising Allocation to Units	356,350	176,282	151,795	43%	32,500	27,508
NET INCOME (LOSS)	0	1	(0)		1	(1)

**Texas Student Media
The Daily Texan**

	Budget 12/13	Actual YTD through Jan 12	Actual YTD through Jan 13	% of FY = 42%	Actual Jan 12	Actual Jan 13
REVENUE						
Local Advertising	720,000	231,911	190,626	26%	26,965	23,339
Campus Advertising	98,000	39,578	35,476	36%	5,627	5,924
Total Local Advertising	818,000	271,489	226,101	28%	32,592	29,263
National Display-Agencies	165,000	105,521	66,476	40%	6,761	14,562
National Display-Other	181,000	137,705	85,704	47%	14,191	10,682
Total National Advertising	346,000	243,226	152,180	44%	20,951	25,244
Classified-General	-	8,451	7,397	0%	2,446	1,613
Classified-Display	-	10,374	7,466	0%	1,350	841
Total Classified Advertising	21,000	18,825	14,863	71%	3,796	2,454
Online Advertising	105,000	17,733	19,381	18%	1,815	3,486
Mobile Advertising	20,000	-	-	0%	-	-
Bad Debt/Write-offs	(3,500)	-	-	0%	-	-
Total Advertising	1,306,500	551,274	412,526	32%	59,155	60,446
Subscriptions and Sales	1,800	1,882	1,200	67%	2	100
SSBC Allocation	281,873	117,447	117,447	42%	23,489	23,489
Other Sources	300	-	-	0%	-	-
Total Revenue	1,590,473	670,603	531,173	33%	82,646	84,036
EXPENSE						
Admin & Prof Salaries	-	-	-	0%	-	-
Classified Professional Salaries	68,158	33,471	34,561	51%	6,713	6,553
Wages						
Advertising Commissions	78,178	27,118	19,362	25%	3,217	2,542
Editorial	187,476	80,951	89,006	47%	10,127	15,600
DT Special Editions	7,000	6,240	4,630	66%	-	-
Adv Supplement Special Editions	10,889	1,670	1,110	10%	175	105
Total Wages	283,543	115,979	114,108	40%	13,519	18,247
Fringe Benefits	76,517	32,438	34,846	46%	6,569	6,819
Other Expense						
Computer Maint & Supplies	250	79	-	0%	-	-
Minor Equipment	500	-	486	97%	-	-
Miscellaneous	1,000	166	176	18%	5	(790)
Service Contracts	-	-	-	-	-	-
Telephone-Equipment	8,200	7,668	5,880	72%	(2,142)	116
Telephone-Long Distance	200	40	14	7%	1	2
Editorial Expense						
Camera Repair	4,000	117	268	7%	-	-
Features	3,000	1,551	1,771	59%	342	543
Meeting Expense	2,500	859	799	32%	-	54
Parking	500	-	459	92%	-	459
Photo Supplies	4,000	-	335	8%	-	247
Registration, Subsc and Dues	2,000	900	333	17%	60	125
Stationery and Supplies	2,000	303	856	43%	38	5
Wire Service	11,040	-	5,488	50%	-	1,840
Total Editorial Expense	29,040	3,730	10,310	36%	440	3,273

	Budget 12/13	Actual through Jan 12	Actual through Jan 13	% of FY = 42%	Actual Jan 12	Actual Jan 13
Circulation/Printing Expense						
Bound Volumes	1,400	-	1,745	0%	-	-
Gas, Vehicle Maintenance	-	14	13	0%	-	-
Printing Expense	296,500	148,298	146,433	49%	17,604	19,946
Newsracks	-	-	-	0%	-	-
Postage and Mail-Outs	11,000	2,004	3,229	29%	4	1,500
Distribution Expense	68,400	36,664	34,177	50%	4,690	5,556
Total Printing Expense	377,300	186,981	185,597	49%	22,298	27,003
Total Other Expense	416,490	198,663	202,464	49%	20,602	29,604
Student Manager Tuition	19,200	7,200	3,600	19%	-	-
Travel						
Editorial	8,000	2,677	1,042	13%	562	-
Conference-Student	500	-	-	0%	-	-
Total Travel	8,500	2,677	1,042	12%	562	-
Allocation for Budget Adjustment	-	-	-		-	-
Total Expense	872,408	390,429	390,620	45%	47,965	61,223
Operating Income (Loss)	718,065	280,174	140,553	20%	34,681	22,813
UT Administrative Expense (3.25%)	27,729	5,782	5,922	21%	842	737
UT Administrative Expense Return	19,607	5,782	5,922	30%	842	737
Advertising Allocation	303,527	160,004	133,009	44%	30,629	27,025
General Overhead Allocation	484,424	207,804	211,290	44%	26,559	32,263
NET INCOME (LOSS)	(78,008)	(87,634)	(203,746)	261%	(22,507)	(36,475)

**Texas Student Media
Cactus**

	Budget 12/13	Actual YTD through Jan 12	Actual YTD through Jan 13	% of FY = 42%	Actual Jan 12	Actual Jan 13
REVENUE						
Sales	42,500	55,464	50,640	119%	4,822	4,075
SSBC Allocation	7,232	3,013	3,013	42%	603	603
Miscellaneous	250	600	0	0%	600	0
Prior Year Sales	1,500	2,582	79	5%	0	79
Freshmen Directory	4,400	4,400	0	0%	0	0
Advertising Income	15,000	0	0	0%	0	0
Total Revenue	70,882	66,059	53,732	76%	6,025	4,756
EXPENSE						
Classified Personnel Salaries	18,455	7,496	0	0%	1,499	0
Wages	24,975	13,580	12,940	52%	2,560	2,490
Fringe Benefits	6,385	2,380	105	2%	481	22
Other Expense						
Credit Card Expense	700	255	200	29%	19	4
Meeting Expense	350	171	71	20%	75	0
Miscellaneous Expense	83	13	33	39%	0	20
Minor Equipment	-	0	0	0%	0	0
Parking	35	0	81	231%	0	81
Photo	800	200	0	0%	0	0
Postage & Express Mail	75	36	13	0%	0	7
Promotions	3,000	1,213	0	0%	0	0
Registration, Subsc & Dues	400	318	202	50%	0	0
Stationery, Supplies, Services	250	0	69	28%	0	0
Telephone-Equipment	600	604	540	90%	129	0
Telephone-Long Distance	5	3	0	0%	0	0
Total Other Expense	6,298	2,815	1,208	19%	223	111
Student Manager Tuition	7,200	3,600	3,600	50%	0	0
Travel	-	0	0	0%	0	0
Allocation for Budget Adjustment	-	0	0	0%	0	0
Total Expense	63,313	29,870	17,853	28%	4,762	2,623
Operating Income (Loss)	7,569	36,189	35,878	474%	1,263	2,133
UT Administrative Expense (3.25%)	1,801	704	372	21%	177	92
UT Administrative Expense Return	1,273	704	372	29%	177	92
General Overhead Allocation	28,651	20,892	14,760	52%	2,280	1,604
NET INCOME (LOSS)	(21,610)	15,297	21,118	-98%	(1,017)	529

Texas Student Media
Texas Travesty

	Budget 12/13	Actual YTD through Jan 12	Actual YTD through Jan 13	% of FY = 42%	Actual Jan 12	Actual Jan 13
REVENUE						
Advertising	35,000	8,782	4,013	11%	0	0
Miscellaneous	500	492	-	0%	0	0
SSBC Allocation	7,694	3,206	3,206	42%	641	641
Total Revenue	43,194	12,480	7,219	17%	641	641
EXPENSE						
Classified Personnel Salaries	-	-	-	0%	0	0
Wages--Student Employees	6,300	3,175	2,945	47%	650	700
Advertising Commissions	3,500	506	205	6%	0	0
Total Wages	9,800	3,681	3,150	32%	650	700
Fringe Benefits	70	24	26	37%	5	6
Other Expense						
Distribution Expense	-	-	-	0%	0	0
Parking	25	-	-	0%	0	0
Printing	4,800	1,647	1,486	31%	0	0
Promotion	300	-	-	0%	0	0
Supplies and Services	100	-	26	26%	0	20
Telephone Equipment	-	59	-	0%	(175)	0
Total Other Expense	5,225	1,706	1,512	29%	(175)	20
Student Manager Tuition	1,800	900	-	0%	0	0
Allocation for Budget Adjustment	-	-	-	0%	0	0
Total Expense	16,895	6,312	4,687	28%	480	726
Operating Income (Loss)	26,299	6,168	2,532	10%	161	(84)
UT Administrative Expense (3.25%)	491	90	74	15%	21	23
UT Administrative Expense Return	347	90	74	21%	21	23
Advertising Allocation	8,309	2,024	988	12%	0	0
General Overhead Allocation	11,361	3,398	2,653	23%	235	367
NET INCOME (LOSS)	6,485	746	(1,109)	-17%	(74)	(451)

**Texas Student Media
Supplemental Services**

	Budget 12/13	Actual YTD through Jan 12	Actual YTD through Jan 13	% of FY = 42%	Actual Jan 12	Actual Jan 13
REVENUE						
Our Campus	58,000	19,257	12,873	22%	2,469	0
Buys of Texas	-	171	-	0%	0	0
Miscellaneous	-	25	346	0%	25	0
Visitors Guide	10,000	-	-	0%	0	0
Phone Directory Advertising	45,000	-	-	0%	0	0
Photography Image Sales	1,000	100	-	0%	0	0
Total Revenue	114,000	19,553	13,219	12%	2,494	0
EXPENSE						
Admin. & Prof. Salaries	-	-	-	0%	0	0
Classified Personnel Salaries	6,250	2,533	2,333	37%	506	466
Special Edition Wages	1,357	-	-	0%	0	0
Student Web Team Wages	5,000	523	1,925	39%	120	450
Advertising Commissions	8,400	884	138	2%	160	0
Our Campus Wages	2,475	-	250	10%	0	0
Total Wages	17,232	1,407	2,313	13%	280	450
Fringe Benefits	15,913	7,399	7,881	50%	1,476	1,748
Other Expense						
Miscellaneous	600	-	-	0%	0	0
Supplies and Svcs	250	-	1	0%	0	0
Printing Expense	-	-	-	0%	0	0
Telephone Equipment	75	73	86	115%	(204)	0
Total Other Expense	925	73	87	9%	(204)	0
Allocation for Budget Adjustment	-	-	-	0%	0	0
Total Expense	40,320	11,411	12,615	31%	2,059	2,664
Operating Income (Loss)	73,680	8,142	605	1%	435	(2,664)
UT Administrative Expense (3.25%)	1,310	295	319	24%	64	108
UT Administrative Expense Return	927	295	319	34%	64	108
Advertising Allocation	20,892	6,338	5,017	24%	1,278	0
General Overhead Allocation	33,373	7,240	6,235	19%	968	703
NET INCOME (LOSS)	19,032	(5,436)	(10,647)	-56%	(1,811)	(3,367)

**Texas Student Media
KVRX**

	Budget 12/13	Actual YTD through Jan 12	Actual YTD through Jan 13	% of FY = 42%	Actual Jan 12	Actual Jan 13
REVENUE						
Underwriting/Events	53,000	17,335	19,125	36%	1,073	180
Sponsored Public Service Annou.	10,000	5,611	2,580	26%	1,220	580
Production	0	0	0	0%	0	0
Online Advertising	0	0	1,615	0%	0	150
Sales & Service	300	118	0	0%	32	0
Tower Rental	11,400	4,750	5,700	50%	950	1,900
SSBC Allocation	63,622	26,509	26,509	42%	5,302	5,302
Total Revenue	138,322	54,323	55,529	40%	8,577	8,112
EXPENSE						
Admin. & Prof. Salaries	9,690	3,958	4,271	44%	791	854
Classified Personnel Salaries	14,182	7,504	7,715	54%	1,332	1,543
Wages--Student Employees	19,500	7,358	7,545	39%	1,323	1,360
Wages--Professional Employees	5,000	750	750	15%	150	150
Advertising Commissions	11,220	3,535	3,546	32%	250	31
Total Wages	35,720	11,642	11,841	33%	1,722	1,541
Fringe Benefits	0	0	0	0%	0	0
Other Expense						
Credit Card Expense	20	4	1	0%	1	0
Equipment Insurance	400	0	0	0%	0	0
Meeting Expense	100	0	0	0%	0	0
Minor Equipment	1,000	0	64	6%	0	0
Other Services Expense	65	26	13	20%	0	13
Parking	0	0	0	0%	0	0
Promotion	2,600	709	971	37%	709	0
Registration, Subsc, & Dues	2,000	905	885	44%	725	140
Supplies and Services	1,300	86	140	11%	38	0
Telephone-Equipment	2,615	2,383	2,276	87%	(271)	34
Telephone-Long Distance	5	0	0	0%	0	0
Utilities	4,000	1,477	2,112	53%	486	667
Total Other Expense	14,105	5,589	6,462	46%	1,687	854
Student Manager Tuition	7,200	3,600	3,600	50%	0	0
Student Travel	0	0	0	0%	0	0
Allocation for Budget Adjustment	0	0	0	0%	0	0
Total Expense	80,897	32,294	33,889	42%	5,532	4,792
Operating Income (Loss)	57,425	22,030	21,640	38%	3,045	3,320
UT Administrative Expense (3.25%)	2,425	107	130	5%	10	1
UT Administrative Expense Return	1,714	107	130	8%	10	1
Advertising Allocation	12,108	4,588	6,417	53%	556	148
General Overhead Allocation	43,870	18,433	21,078	48%	2,907	2,819
NET INCOME (LOSS)	736	(991)	(5,855)	-796%	(418)	353

Texas Student Media
TSTV

	Budget 12/13	Actual YTD through Jan 12	Actual YTD through Jan 13	% of FY = 42%	Actual Jan 12	Actual Jan 13
REVENUE						
Underwriting/Events	50,500	12,336	18,587	37%	71	750
Class Fees	12,000	8,810	12,780	107%	1,175	2,585
Production	34,000	14,134	15,385	45%	0	0
Online Advertising	-	-	1,465	0%	0	0
Kids Camp	8,000	(180)	-	0%	0	0
Sales and Services	3,000	1,274	681	23%	52	30
SSBC Allocation	76,017	31,674	31,674	42%	6,335	6,335
Total Revenue	183,517	68,047	80,571	44%	7,633	9,699
EXPENSE						
Admin. & Prof. Salaries	9,690	3,958	4,271	44%	791	854
Classified Personnel Salaries	23,589	10,309	11,572	49%	1,052	2,315
Wages--Student Employees	20,700	9,435	8,983	43%	1,506	1,206
Wages--Professional Employees	5,000	930	750	15%	330	150
Advertising Commissions	10,670	2,278	4,247	40%	18	188
Total Wages	36,370	12,643	13,979	38%	1,854	1,544
Fringe Benefits	-	-	-	0%	0	0
Other Expense						
Equipment Insurance	615	-	-	0%	0	0
Kids Camp	-	-	-	0%	0	0
Maintenance and Repairs	1,000	-	735	73%	0	485
Minor Equipment	1,200	692	278	23%	0	88
Miscellaneous	1,000	4	338	34%	0	0
Other Services Expense	1,800	2,364	1,499	83%	426	257
Parking	75	-	-	0%	0	0
Postage & Express Mail	50	15	156	312%	0	76
Promotion	350	115	-	0%	0	0
Registration, Subsc & Dues	1,600	986	928	58%	116	60
Supplies and Services	1,100	239	108	10%	30	0
Telephone-Equipment	2,700	2,633	2,633	98%	0	0
Telephone-Long Distance	10	2	0	3%	0	0
Video Tapes	800	813	200	25%	0	0
Total Other Expense	12,300	7,863	6,876	56%	572	965
Student Manager Tuition	7,200	3,600	3,600	50%	0	0
Student Travel	75	228	-	0%	67	0
Allocation for Budget Adjustment	-	-	-	0%	0	0
Total Expense	89,224	38,601	40,298	45%	4,336	5,677
Operating Income (Loss)	94,293	29,446	40,273	43%	3,298	4,022
UT Administrative Expense (3.25%)	2,650	150	140	5%	23	2
UT Administrative Expense Return	1,874	150	140	7%	23	2
Advertising Allocation	11,514	3,328	6,364	55%	37	335
General Overhead Allocation	52,731	22,741	28,992	55%	2,427	3,357
NET INCOME (LOSS)	29,272	3,377	4,917	17%	834	330